

**Church of the Resurrection
Finance Council Meeting
Monday, June 12, 2017**

In attendance: Fr. Tom Dragga, Nick Babic, Dennis Bodziony, Bob Eidnier, Bill Hawke, Paul Sabataitis, John Shovary, Herb Wilson,

Excused absence: Kevin Young.

Absent: Marilyn Emshoff, Dan Plato, Janice Zeller

Guest: LuAnn Ashby, Finance Office, Cleveland Catholic Diocese

- 1) The meeting opened at 7 PM with a prayer by Fr. Tom.
- 2) Fr. Tom introduced LuAnn Ashby from the Finance Office of the Cleveland Diocese who had conducted a review of our parish operations in March with a follow-up in mid April. LuAnn explained that the review was not an “audit” but round 3 of a series of reviews. The two items that had been judged critical were only categorized that way because they were repeated issues.
- 3) One critical item was the deductions taken for health insurance. These are not being done correctly. Also, LuAnn stated that a spousal surcharge will be enacted in 2018 in the Diocesan schedules for working spouses of employees who decide not to accept their own employer’s health insurance plan but remain with the diocesan plan.
- 4) Our three investment accounts have excess amounts in equities vs. cash. The diocesan requirements are that no more than 60% be in equities and thus 40% in cash. The CD purchased in April will put the parish in compliance with the Diocesan policy.
- 5) There were no issues with our methods of offertory collections.
- 6) In the Human Resources and Employee Benefits area LuAnn stated that we need job descriptions to help differentiate between employees vs. independent contractors who frequently perform work during the year. Regulations forbid the employ of students under the age of 14 and Fr. Tom said that using less than 14 year olds was being phased out.
- 7) LuAnn noted that page 6 of the report graphed our Parish Operating Results from FY2008 through FY 2016 showing revenues exceeding expenses each year and no long-term outstanding debt. She complimented us saying that progress has been shown year to year and that our report lists fewer comments than most other parishes.
- 8) Fr. Tom then left the room allowing LuAnn to make any other comments to Finance Council. She stated that it was obvious that improvements had been made since our last audit and that she found no hidden issues. A large part of her effort is generally in teaching staff. She found Resurrection people “very cooperative and responsive”.
- 9) Fr. Tom returned and LuAnn stated that our response to the audit is due in 30 days. The audit schedule calls for another in three years. The audit fee is based upon the size of the parish offertory collection amount. With a final comment that “this was an easy one, and call me anytime you need help or have questions” LuAnn left the meeting at 7:47PM.
- 10) Dennis then commented that with the fiscal year soon ending we were positive by about \$34,000, but that the operating fund owed the restricted fund about \$35,000.
- 11) Fr. Tom announced that a combined meeting or retreat with Finance Council, Parish Council and the Building and Grounds Commission would be held on Saturday, August 26 to discuss our vision for the future. The report from the architectural firm studying the original church building has recently been received.
- 12) After a closing prayer by Fr. Tom, the meeting adjourned at 8:09 PM.

Our next meeting is scheduled for Monday, September 11, 2017 at 7:00 PM.