

Church of the Resurrection
Finance Council
Date: Tuesday, January, 21, 2020
Time: 7 pm
Place: Upper Class Room

Members Present: Father Thomas Dragga, Dennis Bodziony - Chair, Debbie Jira, Janice Margheret, Scott Welker, Herb Wilson, Kevin Young, Janice Zeller

Members Absent and Excused: Marilyn Emshoff, Tina Milano

7:00 p.m. – Meeting called to order. Father Tom opened with a prayer of blessings.

A. Diocesan Heart of the Shepherd Campaign

An overview of the Diocesan Campaign was previously emailed to the Committee, To summarize:

Project Goal: \$30M

- Seminary Renovation: \$20M
- Clergy Pension: \$7M
- Tuition Debt Relief \$3M

Timing: 18 months, July 2019 through December 2020

Fr. Tom discussed the age of the seminary (built in the 1950's) and that upgrades to the 2nd floor have essentially not been done, and the need for all new electrical, plumbing, etc, and that much is now beyond renovation. The clergy pension (\$7M) is to have the Pension fund be more self-sustaining, and the tuition debt relief is to assist ordained seminarians with payoff of education loans, considering their relatively low salaries earned.

To date a total of \$13.5M has been raised: \$3M through prior commitments, \$3.8M via the 10 Pilot Parishes Group, and \$6.8M raised through Leadership gifts.

The Diocese outlined 6 options for parishes to participate. After discussion, the committee agreed that a parish-wide mailing (Option 4) conducted in early Spring (after Easter), inviting parishioners to participate at the level each feels comfortable with, is the desirable choice.

B. 50th Anniversary Proposed Budget

Fr. Tom reviewed a proposed budget prepared by the 50th Anniversary Committee outlining various celebratory activities beginning with an opening Liturgy at 11am on Sunday June 7, 2020, and including events/items such as a picnic, service day, outside speaker (Dr. Robert Wicks, clinical psychologist and spiritual guide) during Lent 2021, additional musicians, banners and outside flags with a new logo, travelling to Calvary Cemetery to pray at Fr. Trivison's grave for all the Church's founders, and culminating in Mass @ 10am on June 20, 2021 with the Bishop. (Note: this was planned prior to the reassignment of Bishop Perez).

The committee approved the total budget of approximately \$20.1K. (Approx. \$17K would fall into fiscal 2021).

C. Parish Center Futuring Project Update

A revised estimate, prepared by the Building and Grounds Committee, to demolish the Parish Center and build new - including classrooms, admin offices, gathering space, kitchen, etc. was handed out.

Revised budget (dtd 1/14/20) = \$5.45M (+\$250K FF&E) for 13,931 GSF or \$391/GSF
Previous budget (dtd 10/21/19) = \$7.54M (+\$250K FF&E) for 20,671 GSF or \$365/GSF

Also included in the revised budget is escalation of 2%/yr for 5 years of \$818K, construction contingency of \$101K + owner contingency of \$96K.

The Diocese typically requires 50% of the cost in the bank prior to start of construction.

Discussion included the need to gather input from parishioners via a feasibility study to analyze how parishioners feel about building a new Parish Center, and determine the financial potential available. This would include developing architectural renderings and case study.

John Kearns & Associated was previously selected (out of 3 different proposals) as the fundraising firm of choice. To review, Kearns Feasibility and Planning Study:

- 6-7 weeks duration
- 40-50 confidential interviews – major donors, active parishioners + others
- Determine strength of case, assess level of awareness
- Devise campaign plan and determine goal
- Estimate number of contributors
- Conduct “spin-off” interviews
- Involve focus groups – cross-section of parishioners, if desired
- Determine financial potential and identify top prospects
- Determine most effective case statement
- Devise timetable and campaign methodology
- ID potential problems or obstacles
- In-pew, on-line and direct mail surveys
- Prepare written report of findings
- Feasibility Study Fee: **\$15K + \$3K** expenses.
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The Committee approved the motion to move forward with Kearns & Assoc. to conduct a Feasibility Study, with timing beginning after Easter.

D. Update on Strategic Plan - 3 goals

- a. Focus on Youth & Young Adults to encourage lifelong engagement
- b. Focus on Fiscal Health by a greater level of transparency
- c. Focus on Marketing & Communications within the parish and community

Fr. Tom explained the Strategic Planning team began in Sept. 2019, is facilitated by Teri Hembree (parishioner & COO at OnShift), along with 4 other members. The team has interviewed members of Council, parishioners (involved, new and not involved), high school PSR students, PSR parents (K- 6), and sent parishioner surveys for a total input of ~ 150 people. The results include the 3 goals above.

Father focused the committee on the fiscal health transparency goal and suggested publishing how ministries connect to donations to the various church funds 4-6 times per year.

Meeting adjourned 9:00pm after prayer

Next meeting: February 4th @ 7pm