

Church of the Resurrection
Finance Council
Date: February 12, 2024
Time: 7 pm

Members Present: Fr. Thomas Dragga, Dennis Bodziony - Chair, David Consolo, Marilyn Emshoff, Janice Margheret, Charlie Scheidt, Frank Tercek, Scott Welker, Kevin Young, Janice Zeller

Absent/Excused: Tina Milano, Debbie Jira

7:00 pm – Meeting called to order; Father Tom opened with a prayer.

Welcome to Jackie Brauser, Parish Services Manager for the Catholic Community Foundation, who led a discussion on establishing a Legacy Society at Resurrection. Jackie explained the basic concepts of parishioners giving contributions out of wealth by including Resurrection in their Will. The Diocese has a framework and can assist with social media posts, announcement wording, template letter, video from Bishop, etc. The FC thanked Jackie for her time and insights and will continue to pursue this.

A. Progress Report

- Dennis referred the FC to the Progress Report from 7/1/23 to 12/31/23 which were previously distributed. There were no questions from the FC on the Report.
- For any potential discrepancies in the detailed pledge report records, Mary Ann will research to track down and resolve any differences.

B. Status of Capital Campaign/Renovation of Parish Center

- Continue to be pleased with where we are financially. Through 12/31/23, 199 pledges (out of 403 pledges) have paid their pledge in full totaling \$1.845.8M.
- 66% of the amount pledged has been paid as of 12/31/23 totaling \$3,573.7M.
- 5 pledges totaling \$22K have no payments, while 83 pledges totaling \$589K have paid only 21% (\$126K)
- Parishioners have done a good job in supporting the project; all are encouraged to work to complete their pledges timely.

C. 5 Year Plan to Repair/Replace Facilities

- In FY '22 Building and Grounds Commission developed a 5-year repair/replacement plan indicating a \$645.7K need including 4 HVAC units, East parking lot, etc. (of which, \$60K masonry restoration was completed in '22). Consider having B&G update the plan.
- Once construction payments are complete, we'll look to replenish restricted funds for Capital Repair and Improvements.

D. Other

- Conflict of Interest Policy (included in the Diocesan Parish Finance Council Statutes) was reviewed and signed.
- The Confidentiality Agreement was reviewed and signed.

Closing Prayer
Meeting adjourned 8:25pm

Next meeting: **May 6, 2024**
Submitted by: Janice Margheret